

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	₹ lakh					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019 (Refer note-7)	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
[a] Revenue from Operations	136,575.15	173,978.93	219,905.97	505,648.79	719,034.37	916,032.92
[b] Other Income	261.85	225.36	232.01	733.09	2,832.88	2,905.32
Total Income [1]	136,837.00	174,204.29	220,137.98	506,381.88	721,867.25	918,938.24
2 Expenses						
[a] Purchases of Stock-in-trade	130,062.49	169,039.90	212,874.65	489,579.46	704,735.48	897,412.14
[b] Changes in Inventories of Stock-in-trade	76.68	1,028.23	2,080.50	1,558.55	(584.64)	(594.17)
[c] Employee Benefits Expense	627.32	593.13	1,338.98	2,089.64	3,902.46	5,422.76
[d] Finance Costs	386.91	314.50	223.31	905.58	449.08	443.42
[e] Depreciation and Amortisation Expense	932.48	932.17	79.48	2,810.97	297.89	273.39
[f] Other Expenses	1,634.52	1,839.35	3,529.76	3,937.70	10,170.10	17,816.08
Total Expenses [2]	133,720.40	173,747.28	220,126.68	500,881.90	718,970.37	920,773.62
3 Profit/(Loss) Before Tax from Continuing Operations [1-2]	3,116.60	457.01	11.30	5,499.98	2,896.88	(1,835.38)
4 Tax Expense						
Current tax	1,072.83	81.75	151.79	1,356.34	1,326.03	717.21
Deferred tax charge/(credit)	13.09	15.99	(197.69)	1,551.95	(740.75)	(2,729.53)
	1,085.92	97.74	(45.90)	2,908.29	585.28	(2,012.32)
5 Net Profit/(Loss) After Tax from Continuing Operations [3-4]	2,030.68	359.27	57.20	2,591.69	2,311.60	176.94
6 Net Profit/(Loss) from Discontinued Operations After Tax	-	-	-	-	-	(1,540.46)
7 Net Profit/(Loss) After Tax [5+6]	2,030.68	359.27	57.20	2,591.69	2,311.60	(1,363.52)
8 Other Comprehensive Income						
Items which will not be classified to profit or loss	(1.13)	(48.36)	(22.86)	35.08	(4,668.99)	(4,736.35)
Tax on above	0.39	16.90	7.96	(12.26)	1,085.45	1,109.51
Items which will be classified to profit or loss	-	-	-	-	-	-
Tax on above	-	-	-	-	-	-
9 Total Comprehensive Income [7+8]	2,029.94	327.81	42.30	2,614.51	(1,271.94)	(4,990.36)
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity						9,356.33
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*						
(a) From Continuing Operations						
(a) Basic	* 18.25	* 3.23	*0.50	* 23.29	* 20.30	1.55
(b) Diluted	* 18.25	* 3.23	*0.50	* 23.29	* 20.30	1.55
(b) From Discontinuing Operations						
(a) Basic	-	-	-	-	-	(13.53)
(b) Diluted	-	-	-	-	-	(13.53)
(c) From Continuing and Discontinuing Operations						
(a) Basic	* 18.25	* 3.23	*0.50	* 23.29	* 20.30	(11.98)
(b) Diluted	* 18.25	* 3.23	*0.50	* 23.29	* 20.30	(11.98)

- 1 -



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office :- Forbes Building , Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400001.

Tel:- +91-22-6288 1500

Corporate Office :- 2nd Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East),

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CIN No. L65990MH1985PLC037697

Notes on financial results:

- 1 The Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020. The Statutory Auditors have carried out a 'Limited Review' of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The Company's business activities which are primarily foreign exchange services and related activities falls within a single reportable segment as the management of the Company is of the views that the entire business activities revolves around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, *Operating Segments*, with respect to single reportable segment. Further, the operations of the Company is predominantly in India, hence, there are no reportable geographical segment.
- 3 The Company had divested its investments in all its associates as at the reporting date on 31st March, 2019. Accordingly, it has become a Standalone Entity. Consequently, from the quarter commencing 1st April, 2019 and onwards, the management is of the opinion that, the Company being a standalone entity, is not required to publish the consolidated results. However, the Company's share of profit in the associates for the financial year ended 31st March, 2019 has been given for information:

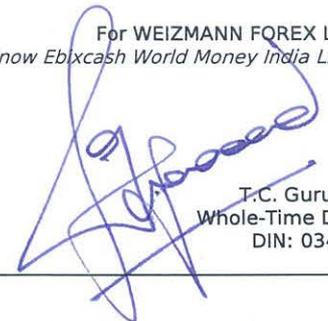
Particulars	₹ Lakh
Share in profit in Associates (net)	For the year ended 21.07

- 4 With effect from 1st April, 2019, the Company has adopted Ind AS 116, *Leases*, using the modified retrospective approach and accordingly, previous periods information have not been reinstated. Under this approach, the Company has recognised lease liabilities and corresponding equivalent Right-of-Use (ROU) assets. In the above financial results, from the quarter commencing from 1st April, 2019, the operating lease expense which were recognised as other expenses in previous periods are now recognised as depreciation expense for the ROU asset and finance costs for interest accrued on lease liability. The application of Ind AS 116 did not have any significant impact on the above financial results of the Company.
- 5 The Government of India, on 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying income tax at reduced rates as per the provisions / conditions defined in the said section. The Company is evaluating the impact of the Ordinance.
- 6 The Company has received approval from the Registrar of Companies, Maharashtra, Mumbai for change of name from 'Weizmann Forex Limited' to 'EbixCash World Money India Limited' w.e.f. 1st January, 2020.
- 7 The figures of the quarter ended 31st December, 2019 are the balancing figures between unaudited figures in respect of the nine months upto 31st December, 2019 and the unaudited published half year figures upto 30th September, 2019 being the date of the end of the second quarter of the financial year, which were subjected to limited review.
- 8 Figures for the previous periods / year have been regrouped, wherever necessary.

Mumbai, 12th February, 2020



For WEIZMANN FOREX LIMITED
(now Ebixcash World Money India Limited)



T.C. Guruprasad
Whole-Time Director
DIN: 03413982



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(erstwhile Weizmann Forex Limited)

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SHARP & TANNAN LLP
Chartered Accountants

Firm's Registration No. 127145W / W100218

Auditor's Report on Quarterly Unaudited Financial Results of Weizmann Forex Limited (now Ebixcash World Money India Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Weizmann Forex Limited
(now Ebixcash World Money India Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Weizmann Forex Limited** (now Ebixcash World Money India Limited) (the 'Company') for the period ended 31st December, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 12th February, 2020

SHARP & TANNAN LLP
Chartered Accountants
Firm's Registration No. 127145W/W100218
by the hand of


Edwin P. Augustine
Partner

Membership No. 043385
UDIN: 20043385AAAABP7435